

**For immediate release**

**EASTSPRING INVESTMENTS BERHAD DECLARES INCOME DISTRIBUTION FOR EASTSPRING INVESTMENTS TARGET INCOME FUND 3**

**22 December 2016, Kuala Lumpur** - Eastspring Investments Berhad today announced the gross income distribution for Eastspring Investments Target Income Fund 3 (“Fund”).

Fund	Gross Distribution Per Unit (sen)	Dividend Yield (based on Principal Amount on 23 November 2016)	Type of Distribution
Eastspring Investments Target Income Fund 3	2.62	2.50%	Semi-Annual

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All unit holders who have maintained their unit holdings in the Fund as at 21 December 2016 will be entitled to the income distribution.

This 3 year close-ended bond fund is the third in a series of target income funds and the Fund chartered a return of 16.08% since inception, outperforming its benchmark by 7.76%<sup>1</sup>. This distribution is consistent with the Fund’s objective which endeavours to provide regular income<sup>2</sup> during the tenure of the Fund.

“Despite market volatility in recent times due to global and local geopolitical uncertainties, the Fund continued to deliver stable performance which is attributed to our fund managers’ disciplined investment strategy based on strong credit fundamentals and technical analysis. The fund manager also adopts a top down approach which helps to determine the Fund’s asset allocation, sector and duration positioning”, said Raymond Tang, Chief Executive Officer, Eastspring Investments Berhad. “The fund managers will generally express caution and remain focused on superior credit security selection with good relative valuations to capitalise on opportunities that market volatility will present” added Raymond Tang.

“Moving forward in 2017, search for returns will likely be more challenging simply because bond markets globally offer less value than in late 2015. Notwithstanding, we feel the investment environment still favours yield carry trades. Asian bonds, for example have attractive yield-to-maturities; their returns remain decent even given the moderate Fed fund increases we anticipate. However, we will be more selective, using episodes (global and local) that provide better value opportunities to “risk-up” our bond portfolios” said Yvonne Tan, Director, Fund Management, Eastspring Investments Berhad.

**\*\*end\*\***

<sup>1</sup>Fund performance is sourced from Lipper for Investment Management and the benchmark is obtainable from Eastspring Investments Berhad upon request, 31 October 2016. Performance is calculated on a Net Asset Value (“NAV”) to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.  
<sup>2</sup>Income distribution proceeds will be paid out by way of cheque.

## MEDIA RELEASE

### ABOUT EASTSPRING INVESTMENTS

Eastspring Investments is a leading asset manager in Asia that manages over US\$140 billion assets (as at 30 June 2016) on behalf of institutional and retail clients. Operating in Asia since 1994 in 10 major markets plus offices in North America and Europe. Eastspring Investments is the Asian asset management business of Prudential plc, one of the world's largest financial services companies.

### ABOUT EASTSPRING INVESTMENTS BERHAD

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad is one of the leading asset management companies in Malaysia in both institutional and retail, with about RM33.5 billion in assets under management in the country as at 30 June 2016. It manages unit trust funds, wholesale funds as well as private mandates.

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This is a close-ended fund. Units are no longer available for sale on the basis of the Eastspring Investments Target Income Fund 3 ("Fund") Prospectus dated 16 April 2014 ("Prospectus"). Investors are advised to read and understand the contents of the Prospectus and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectus and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectus. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units.

Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, country risk, currency risk, taxation risk, income distribution risk, liquidity risk, asset mismatch risk, concentration risk, reinvestment risk, ratings downgrade risk and derivative risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectus as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with



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