

MEDIA RELEASE

Eastspring Investments announces new CEO for Malaysia business

KUALA LUMPUR (11 April 2016) - Eastspring Investments (“Eastspring”), the US\$131 billion Asian investment management arm of Prudential plc, and one of Asia’s largest investment managers, announced today that Mr Raymond Tang has been appointed Chief Executive Officer of Eastspring Investments Berhad Malaysia. Mr Tang is an industry veteran, having had a successful career leading investment and distribution functions for major asset managers in Malaysia.

In this role, Mr Tang will be responsible for growing Eastspring’s business in Malaysia and further developing relationships with its clients.

With almost 30 years of industry experience, Mr Tang joins Eastspring from CIMB-Principal Asset Management Berhad, where he held a variety of senior roles including Head of International and Institutional Business and Chief Investment Officer, ASEAN Region. Previously, he was the Chief Investment Officer at CMS Dresdner Asset Management.

Mr Tang is currently the Chairman of the Malaysian Association of Asset Managers as well as the Chairman of the FTSE Bursa Malaysia Index Advisory Committee. In addition, he is a Founding Director of the Securities Industry Dispute Resolution Center.

“I am delighted to welcome an executive of Raymond’s calibre to our regional leadership team,” said Mr Guy Strapp, Chief Executive of Eastspring Investments. “Not only does he bring extensive industry experience – in management, investment and distribution - he is a strong leader, widely respected within the industry, and will play a key role in expanding the Eastspring brand in this important market.”

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ABOUT EASTSPRING INVESTMENTS

Eastspring Investments, part of Prudential Corporation Asia, is Prudential's asset management business in Asia. It is one of Asia's largest asset managers, with operations in 10 Asian markets (including offices in North America, Europe and the United Arab Emirates) and US\$131bn in assets under management (as at 31 December 2015).

For more information on Eastspring Investments, please visit: www.eastspring.com

ABOUT EASTSPRING INVESTMENTS BERHAD

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad is one of the leading asset management companies in Malaysia in both institutional and retail, with over RM32 billion in assets under management in the country as at 31 December 2015. It manages unit trust funds, wholesale funds as well as private mandates.

MEDIA ENQUIRIES

Judy Yap
Director, Brand and Communications
Tel: 03 - 2170 0290 Fax: 03 - 2170 0399
Email: judy.yap@eastspring.com