

## MEDIA RELEASE

For immediate release

### EASTSPRING INVESTMENTS BERHAD LAUNCHES NEW CLOSED ENDED BOND FUND

**24 August 2015, Kuala Lumpur** – Eastspring Investments Berhad today announced the launch of a new closed ended bond fund, the Eastspring Investments Target Income Fund 4 (“Fund”).

The Fund aims to provide potential regular income distribution of between 5.50% to 5.75% per annum<sup>1</sup> on investment amount less GST with relatively lower volatility compared to equities. The targeted payout is derived from coupon income from bonds.

An early termination mechanism has been built in which gives investors the possibility of receiving their proceeds before the Fund’s maturity.

In addition, all foreign currency denominated bonds in the Fund will be hedged throughout the tenure of these securities to mitigate currency risk.

The Fund will be managed by Eastspring Investments (Singapore) Limited, one of the largest fund management company in Singapore with approximately SGD115.08 billion of Assets Under Management (“AUM”)<sup>2</sup>.

“As we navigate through a challenging equity market, we anticipate that Malaysian investors will look towards investments with regular income at yields which are potentially higher than fixed deposits,” said Lynn Cheah, Chief Executive Officer of Eastspring Investments Berhad. “Keeping this need in mind, we are launching the Fund which aims to capture the best yield opportunities in multiple fixed income assets (i.e. local/foreign debt securities and investment grade/ non-investment grade debt securities)”.

The Fund is the fourth in a series of target income funds launched by Eastspring Investments Berhad. It is ideal for investors who have moderate risk tolerance, regular income distribution and a 5-year investment horizon.

With a minimum investment of RM1,000, investors can purchase the Fund at RM1.00 per unit during the 45-day offer period. Applications for units can be made through any of Eastspring Investments Berhad’s branches, authorised unit trust consultants and distributing banks.

\*\*end\*\*

<sup>1</sup> The target potential annual income distribution is an indicative payout based on the model portfolio as of 8 July 2015. It is not a guaranteed distribution and subject to the availability of income. Distribution of income if any will be declared on an annual basis. Your principal investment may be affected if you make an early redemption or in the occurrence of a default of the underlying bonds in the Fund. In addition, the potential annual income distribution between 5.50%-5.75% per annum is determined based on the following assumptions that (1) the model portfolio can be implemented on the commencement date; (2) there is no default or early repayment on principal and/or coupon payment; and (3) the Fund's investments in callable bonds are called back by the issuer on the specified call dates.

<sup>2</sup> Eastspring Investments (Singapore) Limited, www.eastspring.com.sg, data as at 31 March 2015.

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Investors are advised to read and understand the contents of the Eastspring Investments Target Income Fund 4 ("Fund") Prospectus, the Fund's First Supplementary Prospectus and the Fund's Second Supplementary Prospectus each respectively dated 23 August 2015 (collectively referred to as "Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund/Eastspring Investments is not an indication of the Fund's/Eastspring Investments' future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units.

Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, country risk, currency risk, taxation risk, income distribution risk, asset mismatch risk, concentration risk, reinvestment risk, ratings downgrade risk and derivatives risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees and charges involved before investing.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

### ABOUT EASTSPRING INVESTMENTS BERHAD

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad is part of Prudential Corporation Asia, the Asia business of Prudential plc of the United Kingdom. The Prudential Group has been investing in Asia since 1863. Eastspring Investments Berhad is one of the leading asset management companies in Malaysia in both institutional and retail, with about RM30.4 billion in assets under management in the country as at 30 June 2015. It manages unit trust funds, wholesale funds as well as private mandates for institutions.

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