

### **EASTSPRING INVESTMENTS LAUNCHES TARGET INCOME FUND 3**

**16 April 2014, Kuala Lumpur** – Eastspring Investments Berhad today announced the launch of a new bond fund, the Eastspring Investments Target Income Fund 3 (“the Fund”). This 3-year close-ended fund aims to provide semi-annual regular income stream with a potential bonus coupon payment upon the maturity of the Fund.

“Whilst the equities markets have improved compared to previous years, we find that Malaysian investors still seek regular income at yields which are potentially higher than fixed deposits,” said Lynn Cheah, Chief Executive Officer of Eastspring Investments Berhad. “Keeping this need in mind, we are launching the Fund which aims to capture the best yield opportunities in multiple fixed income assets (i.e. foreign debt securities, investment grade and non-investment grade debt securities) through our rigorous internal credit rating process. It is ideal for investors with moderate risk tolerance, who seek competitive yields and regular income with a 3-year investment horizon.”

The Fund is the third in a series of target income funds launched by Eastspring Investments Berhad. The main feature of the Fund is that it will aim to provide income twice a year, of up to 4.50% on a per annum basis. This makes it attractive compared to current fixed deposit rates.

The Fund also aims to repay capital upon maturity as it consists of a diversified portfolio of local and foreign bonds with hedged foreign currency exposure to mitigate volatility of currency movements.

The Fund will be managed by Eastspring Investments (Singapore) Limited, one of the largest Asian fixed income managers with fixed income Asset Under Management (“AUM”) of US\$19.6 billion<sup>1</sup>. Two

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<sup>1</sup> AUM for Asian fixed income and global asset allocation are internally calculated and include advisory mandates, as at 31 December 2013 respectively.

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portfolio managers from the fixed income team were accorded the top Astute Investors in Asian Local Currency Bonds 2013 by the Asset Benchmark Research<sup>2</sup>

With a minimum investment of RM1,000, investors can purchase the Fund at RM1.00 per unit during the 45-day offer period starting from 16 April 2014 to 2 June 2014. Applications for units can be made through any of Eastspring Investments Berhad's branches, authorised agents and distributing banks.

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### **Disclaimer**

Investors are advised to read and understand the contents of the Eastspring Investments Target Income Fund 3 Prospectus dated 16 April 2014 ("Prospectus") and Product Highlights Sheet ("PHS") before investing. The Prospectus and PHS are available at offices of Eastspring Investments Berhad or its authorized distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectus. Past performance of the Fund/Eastspring Investments is not an indication of the Fund's/Eastspring Investments's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units.

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<sup>2</sup> Portfolio manager, Danny Tan, was among the top 3. Source: The Asset Benchmark Research, July/August 2013.

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Investments in the Fund are exposed to credit/default risk, counterparty risk, interest rate risk, country risk, currency risk, taxation risk, income distribution risk, liquidity risk, asset mismatch risk, concentration risk, reinvestment risk, ratings downgrade risk and derivative risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectus as well as fees and charges involved before investing. Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

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### **ABOUT EASTSPRING INVESTMENTS BERHAD**

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad is part of Prudential Corporation Asia, the Asia business of Prudential plc of the United Kingdom. The Prudential Group has been investing in Asia since 1863. Eastspring Investments Berhad is one of the largest asset management companies in Malaysia in both institutional and retail, with about RM24.2 billion in assets under management in the country as at 31 December 2013. It manages unit trust funds, wholesale funds as well as private mandates for individuals and institutions.

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