

## **EASTSPRING INVESTMENTS LAUNCHES TARGET INCOME FUND 2**

**27 June 2013, Kuala Lumpur** – Eastspring Investments Berhad today announced the launch of a new bond fund, the Eastspring Investments Target Income Fund 2 (“the Fund”). This 3-year close-ended fund aims to provide semi-annual regular income stream with a potential bonus coupon payment upon the maturity of the Fund.

“In the current low interest rate environment, investors continue to chase for yields which resulted in strong demand for close-ended bond funds that potentially offers higher return than fixed deposits,” said Lynn Cheah, Chief Executive Officer of Eastspring Investments Berhad. “Keeping this need in mind, we are launching the Fund which seeks to capture the best yield opportunities in multiple fixed income assets (i.e. foreign debt securities, investment grade and non-investment grade debt securities) through our rigorous internal credit rating process. It is ideal for investors with moderate risk tolerance, who seek competitive yields and regular income within a 3-year investment horizon.”

The Fund is the second in a series of target income funds launched by Eastspring Investments Berhad. The main enhanced feature of the Fund is that it will aim to provide semi-annual income (i.e. twice a year), of up to 4.50% on a per annum basis. This makes it attractive compared to the current fixed deposit rates.

The Fund will be managed by Eastspring Investments (Singapore) Limited, one of the largest Asian fixed income managers with fixed income Asset Under Management (“AUM”) of US\$18.9 billion<sup>1</sup>. The team comprises 10 investment professionals<sup>2</sup> with an average of 14 years financial industry experience and boasts a strong peer-relative

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<sup>1</sup> AUM for Asian fixed income and global asset allocation are internally calculated and include advisory mandates, as at 31 March 2013 respectively.

<sup>2</sup> Source: Eastspring Investments (Singapore) Limited as at 31 March 2013.

## MEDIA RELEASE

performance track record<sup>3</sup>. The company was accorded Best Asset Management Company in Southeast Asia by The Asset Triple A Investor and Fund Management Awards 2013.<sup>4</sup>

With a minimum investment of RM1,000, investors can purchase the Fund at RM1.00 per unit during the 45-day offer period starting from 27 June to 12 August 2013. Applications for units can be made through any of Eastspring Investments Berhad's branches, authorised agents and distributing banks.

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### **ABOUT EASTSPRING INVESTMENTS BERHAD**

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad is part of Prudential Corporation Asia, the Asia business of Prudential plc of the United Kingdom. The Prudential Group has been investing in Asia since 1863. Eastspring Investments Berhad is one of the largest asset management companies in Malaysia in both institutional and retail, with about RM22 billion in assets under management in the country as at 31 March 2013. It manages unit trust funds, wholesale funds as well as private mandates for individuals and institutions.

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<sup>3</sup> Source: Prudential plc Annual Report, 31 December 2012.

<sup>4</sup> Source: The Asset, Eastspring Investments wins Best Asset Management Company of the Year, Southeast Asia in The Asset Triple A Investor and Fund Management Awards 2013, 19 June 2013.